ADOPTED TENTATIVE FINANCIAL PLAN FOR THE 2021/2022 BUDGET

July 1, 2021 through June 30, 2022
PREPARATION OF THE FISCAL YEAR 2021/2022 BUDGET WILL BE BASED UPON THE FOLLOWING BUDGET PARAMETERS, DERIVED FROM THE DOCUMENT ESTABLISHING A LEVEL OF SERVICE FOR PREPARATION OF FISCAL YEAR 2021/2022 BUDGET

WATER DELIVERIES:
The budget preparation is based on the wholesale and retail water deliveries listed below. Budgeted water deliveries do not include an adjustment for minimum purchase contracts either missed or carried over, as historically those adjustments have been immaterial.

<table>
<thead>
<tr>
<th>Budgeted Water Deliveries (acre-feet)</th>
<th>2021/2022</th>
<th>2020/2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wholesale deliveries</td>
<td>95,200</td>
<td>91,000</td>
</tr>
<tr>
<td>Retail deliveries</td>
<td>8,800</td>
<td>8,500</td>
</tr>
<tr>
<td>Total</td>
<td>104,000</td>
<td>99,500</td>
</tr>
</tbody>
</table>

WATER RATE ADJUSTMENTS:
A water rate study update will be completed by HDR Engineering, including the calculated revenue requirement and any needed water rate adjustment. A transfer from the Revenue Stabilization Fund can be included in the budget, at the desired amount, to offset a portion of the water rate adjustment. Proposed updated water rates for wholesale member agencies and retail customers will be calculated by HDR Engineering. The Board may approve these rates on a tentative basis during the April board meeting, when approving the tentative budget.

Estimated average water rate adjustment needed (including use of funds available from the Revenue Stabilization Fund) 0% - 3%

REVENUE STABILIZATION FUND:
The Revenue Stabilization Fund is funded by year-end annual transfers of PayGo Capital from operations, which exceeded what was budgeted. The District intends to use the Revenue Stabilization Fund, when available, as a source of funds when budgeting and calculating water rates.

Revenue Stabilization Fund balance as of 1/31/2021 $11.0 million
Estimated need from the Revenue Stabilization Fund $5.0 – $8.8 million

PROPERTY TAX RATE:
By State statute, the District may levy a maximum property tax rate of 0.0004 for operation and maintenance expenses. The District has sought to maintain its tax rate at or near the maximum, holding Truth in Taxation public hearings when needed.

The District will reserve the date of its August 2021 Board meeting for a possible hearing, pending receipt of the actual certified tax rate, and decision by the Board.

<table>
<thead>
<tr>
<th>Year</th>
<th>2020 Certified Tax Rate</th>
<th>2021 Certified Tax Rate</th>
<th>Estimated Property Tax Revenue for FY 2021/2022</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.000366</td>
<td>0.000350</td>
<td>$21.3 million *</td>
</tr>
</tbody>
</table>

* without tax increase, net of RDA outlays and including new growth
PARAMETERS FOR 2021/2022 BUDGET PREPARATION

RESERVE FUND BALANCES:

The following reserve funds will be maintained:

- **Operation & Maintenance Fund minimum balance of three-months working capital (required by bond covenants)**: $7.0 million
- **Revenue Fund minimum balance of 25% of annual debt service amount (required by bond covenants)**: $5.7 million
- **Emergency Reserve/Self-Insurance Fund to be maintained at $5 million (set by Board resolution)**: $4.8 million

OPERATION AND MAINTENANCE EXPENSES:

Budgeted operation and maintenance expenses will be based on level of service with inflationary increases and cost increases related to higher water demands.

- Preliminary personnel compensation adjustments are estimated at 3% – 3.5%
- Two proposed new personnel positions:
  - Pipeline Maintenance Worker I
  - Systems Administrator

CAPITAL PROJECT EXPENDITURES:

An estimated $28.2 million of net capital project expenditures will be budgeted.

- Major projects include: New booster pump station, PRWUC canal enclosure assessment, Zone D chemical feed facility, JVWTP sed basins mechanical equipment replacement, transmission facilities rehabilitation, distribution pipeline replacements, and administration site improvements.

<table>
<thead>
<tr>
<th>Budget Amount</th>
<th></th>
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</thead>
<tbody>
<tr>
<td><strong>CP1</strong>: Major rehabilitation or replacement of existing facilities</td>
<td>$14.5 million</td>
</tr>
<tr>
<td><strong>CP2</strong>: New facilities needed for compliance or functional upgrades (no new capacity)</td>
<td>$7.4 million</td>
</tr>
<tr>
<td><strong>CP3</strong>: New water supply, treatment, conveyance, or storage facilities (new capacity)</td>
<td>$6.1 million</td>
</tr>
<tr>
<td><strong>CP4</strong>: Projects to serve lands currently outside current boundaries</td>
<td>$0.3 million</td>
</tr>
</tbody>
</table>

Note: CP1 projects are funded by the Replacement Reserve Fund through annual PayGo Capital transfers (see below). All other capital projects are funded by either new bonds issued or fund balances available in the Capital Projects Fund.

PAYGO CAPITAL FROM OPERATIONS:

An estimated $16.6 million surplus from operations of PayGo Capital will be budgeted for a year-end funding transfer to the following funds:

- Replacement Reserve Fund
- Development Fee Fund
- General Equipment Fund
- Emergency Reserve/Self-Insurance Fund
- Operation & Maintenance and Revenue Funds minimum reserve requirements
## OVERVIEW - 2021/2022 BUDGET

### SOURCES OF FUNDS

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Water Sales - Wholesale</td>
<td>$51,305,372</td>
<td>$48,684,357</td>
<td>$51,303,595</td>
<td>$2,619,238</td>
<td>5.4%</td>
</tr>
<tr>
<td>Water Sales - Retail</td>
<td>7,115,527</td>
<td>7,093,070</td>
<td>7,514,783</td>
<td>421,713</td>
<td>5.9%</td>
</tr>
<tr>
<td>Property Tax Revenue</td>
<td>20,281,934</td>
<td>20,452,900</td>
<td>23,109,200</td>
<td>2,656,300</td>
<td>13.0%</td>
</tr>
<tr>
<td>Investment Income</td>
<td>1,900,885</td>
<td>1,313,700</td>
<td>548,900</td>
<td>(764,800)</td>
<td>-58.2%</td>
</tr>
<tr>
<td>Connection Fees</td>
<td>474,389</td>
<td>341,000</td>
<td>407,000</td>
<td>66,000</td>
<td>19.4%</td>
</tr>
<tr>
<td>Other</td>
<td>1,871,210</td>
<td>1,545,000</td>
<td>1,605,000</td>
<td>60,000</td>
<td>3.9%</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td>$82,949,317</td>
<td>$79,430,027</td>
<td>$84,488,478</td>
<td>$5,058,451</td>
<td>6.4%</td>
</tr>
<tr>
<td>Revenue Stabiliz. Fund (rates)</td>
<td>1,345,760</td>
<td>4,699,127</td>
<td>7,013,406</td>
<td>2,314,279</td>
<td>49.2%</td>
</tr>
<tr>
<td>Capital Projects (net)</td>
<td>31,028,162</td>
<td>21,903,889</td>
<td>28,234,690</td>
<td>6,330,801</td>
<td>28.9%</td>
</tr>
<tr>
<td>Capital Projects (reimb.)</td>
<td>1,235,989</td>
<td>1,780,626</td>
<td>2,281,758</td>
<td>501,132</td>
<td>28.1%</td>
</tr>
<tr>
<td>JVCGF Contributions</td>
<td>140,100</td>
<td>50,000</td>
<td>-</td>
<td>(50,000)</td>
<td>-100.0%</td>
</tr>
<tr>
<td><strong>Total Sources</strong></td>
<td>$116,699,328</td>
<td>$107,863,669</td>
<td>$122,018,332</td>
<td>$14,154,663</td>
<td>13.1%</td>
</tr>
</tbody>
</table>

### USES OF FUNDS

<table>
<thead>
<tr>
<th></th>
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<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Operation and Maintenance</td>
<td>$44,001,460</td>
<td>$48,544,730</td>
<td>$51,175,368</td>
<td>$2,630,638</td>
<td>5.4%</td>
</tr>
<tr>
<td>Bond Principal and Interest</td>
<td>22,003,217</td>
<td>22,587,923</td>
<td>23,660,075</td>
<td>1,072,152</td>
<td>4.7%</td>
</tr>
<tr>
<td>Transfers to Reserve Funds:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Replacement Reserve Fund</td>
<td>6,060,262</td>
<td>10,810,901</td>
<td>14,540,541</td>
<td>3,729,640</td>
<td>34.5%</td>
</tr>
<tr>
<td>• Development Fee Fund</td>
<td>474,389</td>
<td>341,000</td>
<td>407,000</td>
<td>66,000</td>
<td>19.4%</td>
</tr>
<tr>
<td>• General Equipment Fund</td>
<td>679,400</td>
<td>700,000</td>
<td>700,000</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>• Emergency Reserve Fund</td>
<td>300,000</td>
<td>200,000</td>
<td>200,000</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>• Interest Allocated to Funds</td>
<td>1,249,681</td>
<td>644,600</td>
<td>318,900</td>
<td>(325,700)</td>
<td>-50.5%</td>
</tr>
<tr>
<td>• Revenue Stabilization Fund</td>
<td>9,126,668</td>
<td>-</td>
<td>-</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>• Revenue Fund</td>
<td>100,000</td>
<td>100,000</td>
<td>300,000</td>
<td>200,000</td>
<td>200.0%</td>
</tr>
<tr>
<td>• Operation &amp; Maint. Fund</td>
<td>300,000</td>
<td>200,000</td>
<td>200,000</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td><strong>Total Transfers</strong></td>
<td>18,290,400</td>
<td>12,996,501</td>
<td>16,666,441</td>
<td>3,669,940</td>
<td>28.2%</td>
</tr>
<tr>
<td><strong>Subtotal</strong></td>
<td>$84,295,077</td>
<td>$84,129,154</td>
<td>$91,501,884</td>
<td>$7,372,730</td>
<td>8.8%</td>
</tr>
<tr>
<td>Capital Projects (gross)</td>
<td>32,264,151</td>
<td>23,684,515</td>
<td>30,516,448</td>
<td>6,831,933</td>
<td>28.8%</td>
</tr>
<tr>
<td>JVCGF Contrib. Projects</td>
<td>140,100</td>
<td>50,000</td>
<td>-</td>
<td>(50,000)</td>
<td>-100.0%</td>
</tr>
<tr>
<td><strong>Total Uses</strong></td>
<td>$116,699,328</td>
<td>$107,863,669</td>
<td>$122,018,332</td>
<td>$14,154,663</td>
<td>13.1%</td>
</tr>
</tbody>
</table>

### Non-Operating and Non-Cash Expenses and Accruals*

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Depreciation &amp; amortization</td>
<td>$8,704,693</td>
<td>$8,500,000</td>
<td>$8,800,000</td>
<td>$300,000</td>
<td>3.5%</td>
</tr>
<tr>
<td>Net pension expense</td>
<td>(172,531)</td>
<td>54,256</td>
<td>88,000</td>
<td>33,744</td>
<td>62.2%</td>
</tr>
<tr>
<td>OPEB expense</td>
<td>462,391</td>
<td>347,000</td>
<td>384,000</td>
<td>37,000</td>
<td>10.7%</td>
</tr>
<tr>
<td>Self Insurance Claims</td>
<td>62,195</td>
<td>100,000</td>
<td>100,000</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>Bond Issuance Costs</td>
<td>-</td>
<td>-</td>
<td>350,000</td>
<td>350,000</td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$9,056,748</td>
<td>$9,001,256</td>
<td>$9,722,000</td>
<td>$720,744</td>
<td>8.0%</td>
</tr>
</tbody>
</table>

* These are non-operating and non-cash expenses and accruals, not included in the operating budget, but disclosed here for reference. The operating budget is prepared on a modified accrual basis.
Financial Plan for the 2021/2022 Budget

OVERVIEW - 2021/2022 BUDGET (SOURCES & USES)

SOURCES

- Water Sales - Wholesale, $51,303,595
- Water Sales - Retail, $7,514,783
- Bond Principal and Interest, $23,660,075
- Transfers to Reserve Funds, $16,666,441
- Capital Projects (gross) & Other Capital Items, $30,516,448
- Property Tax Revenue, $23,109,200
- Investment...
- Connection Fees, $407,000
- Other, $1,605,000
- Revenue Stabilization Fund, $7,013,406

USES

- Operation and Maintenance, $51,175,368
- Bond Principal and Interest, $23,660,075
- Transfers to Reserve Funds, $16,666,441
- Capital Projects (gross) & Other Capital Items, $30,516,448
- Water Sales - Retail, $7,514,783
- Property Tax Revenue, $23,109,200
- Investment...
- Connection Fees, $407,000
- Other, $1,605,000
- Revenue Stabilization Fund, $7,013,406
Financial Plan for the 2021/2022 Budget

## REVENUE DETAIL

<table>
<thead>
<tr>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Water Sales</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wholesale Deliveries</td>
<td>$ 51,117,698</td>
<td>$ 48,499,357</td>
<td>$ 51,115,498</td>
<td>$ 2,616,141</td>
<td>5.4%</td>
<td></td>
</tr>
<tr>
<td>Wholesale Meter Base Charges</td>
<td>187,674</td>
<td>185,000</td>
<td>188,097</td>
<td>3,097</td>
<td>1.7%</td>
<td></td>
</tr>
<tr>
<td>Retail Deliveries</td>
<td>6,680,087</td>
<td>6,651,670</td>
<td>7,064,961</td>
<td>413,291</td>
<td>6.2%</td>
<td></td>
</tr>
<tr>
<td>Retail Meter Charges</td>
<td>379,956</td>
<td>380,000</td>
<td>387,000</td>
<td>7,000</td>
<td>1.8%</td>
<td></td>
</tr>
<tr>
<td>Other Fees</td>
<td>18,601</td>
<td>25,000</td>
<td>25,022</td>
<td>22</td>
<td>0.1%</td>
<td></td>
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<tr>
<td>Fire Line Charges</td>
<td>36,883</td>
<td>36,400</td>
<td>37,800</td>
<td>1,400</td>
<td>3.8%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>58,420,899</td>
<td>55,777,427</td>
<td>58,818,378</td>
<td>3,040,951</td>
<td>5.5%</td>
<td></td>
</tr>
<tr>
<td>Property Tax Revenue</td>
<td>20,281,934</td>
<td>20,452,900</td>
<td>23,109,200</td>
<td>2,656,300</td>
<td>13.0%</td>
<td></td>
</tr>
<tr>
<td>Interest Income</td>
<td>1,900,885</td>
<td>1,313,700</td>
<td>548,900</td>
<td>(764,800)</td>
<td>-58.2%</td>
<td></td>
</tr>
<tr>
<td>Connection Fees - Retail System</td>
<td>474,389</td>
<td>341,000</td>
<td>407,000</td>
<td>66,000</td>
<td>19.4%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>O&amp;M Cost Sharing</td>
<td>558,437</td>
<td>770,000</td>
<td>750,000</td>
<td>(20,000)</td>
<td>-2.6%</td>
<td></td>
</tr>
<tr>
<td>Other Revenues</td>
<td>1,312,773</td>
<td>775,000</td>
<td>855,000</td>
<td>80,000</td>
<td>10.3%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,871,210</td>
<td>1,545,000</td>
<td>1,605,000</td>
<td>60,000</td>
<td>3.9%</td>
<td></td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$ 82,949,317</td>
<td>$ 79,430,027</td>
<td>$ 84,488,478</td>
<td>$ 5,058,451</td>
<td>6.4%</td>
<td></td>
</tr>
</tbody>
</table>
## Financial Plan for the 2021/2022 Budget

### Operation and Maintenance Detail

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>5110</td>
<td>Employee Salaries &amp; Benefits</td>
<td>$15,823,243</td>
<td>$17,247,776</td>
<td>$17,949,637</td>
<td>$701,861</td>
<td>4.1%</td>
</tr>
<tr>
<td>5170</td>
<td>General Admin &amp; Uniforms</td>
<td>175,250</td>
<td>195,500</td>
<td>192,955</td>
<td>(2,545)</td>
<td>-1.3%</td>
</tr>
<tr>
<td>5180</td>
<td>Tuition Reimbursement</td>
<td>16,056</td>
<td>45,000</td>
<td>45,000</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>5210</td>
<td>Insurance</td>
<td>756,261</td>
<td>747,172</td>
<td>876,114</td>
<td>128,942</td>
<td>17.3%</td>
</tr>
<tr>
<td>5220</td>
<td>Office Supplies</td>
<td>52,071</td>
<td>44,496</td>
<td>45,096</td>
<td>600</td>
<td>1.3%</td>
</tr>
<tr>
<td>5230</td>
<td>Computer Equipment</td>
<td>678,168</td>
<td>745,557</td>
<td>828,026</td>
<td>82,469</td>
<td>11.1%</td>
</tr>
<tr>
<td>5250</td>
<td>Mailing</td>
<td>96,517</td>
<td>105,200</td>
<td>104,500</td>
<td>(700)</td>
<td>-0.7%</td>
</tr>
<tr>
<td>5260</td>
<td>Safety</td>
<td>60,116</td>
<td>76,722</td>
<td>85,274</td>
<td>8,552</td>
<td>11.1%</td>
</tr>
<tr>
<td>5270</td>
<td>Public Relations</td>
<td>140,429</td>
<td>209,500</td>
<td>194,635</td>
<td>(14,865)</td>
<td>-7.1%</td>
</tr>
<tr>
<td>5280</td>
<td>Prof Consulting</td>
<td>213,956</td>
<td>255,098</td>
<td>276,000</td>
<td>20,902</td>
<td>8.2%</td>
</tr>
<tr>
<td>5282</td>
<td>Prof Consulting - Audit</td>
<td>19,100</td>
<td>24,900</td>
<td>39,900</td>
<td>15,000</td>
<td>60.2%</td>
</tr>
<tr>
<td>5284</td>
<td>Prof Consulting - Legal</td>
<td>303,657</td>
<td>416,750</td>
<td>442,750</td>
<td>26,000</td>
<td>6.2%</td>
</tr>
<tr>
<td>5286</td>
<td>Bond and Bank Fees</td>
<td>439,787</td>
<td>412,800</td>
<td>409,500</td>
<td>(3,300)</td>
<td>-0.8%</td>
</tr>
<tr>
<td>5290</td>
<td>Training &amp; Education</td>
<td>165,473</td>
<td>337,335</td>
<td>342,723</td>
<td>5,388</td>
<td>1.6%</td>
</tr>
<tr>
<td>5310</td>
<td>Tools &amp; Equipment</td>
<td>197,262</td>
<td>267,628</td>
<td>257,794</td>
<td>(9,834)</td>
<td>-3.7%</td>
</tr>
<tr>
<td>5320</td>
<td>Lubricants</td>
<td>13,361</td>
<td>10,944</td>
<td>8,744</td>
<td>(2,200)</td>
<td>-20.1%</td>
</tr>
<tr>
<td>5330</td>
<td>Parts - General Equip</td>
<td>111,089</td>
<td>94,555</td>
<td>92,145</td>
<td>(2,410)</td>
<td>-2.5%</td>
</tr>
<tr>
<td>5340</td>
<td>Fuel</td>
<td>124,959</td>
<td>151,000</td>
<td>143,690</td>
<td>(7,310)</td>
<td>-4.8%</td>
</tr>
<tr>
<td>5350</td>
<td>Buildings &amp; Grounds Maint</td>
<td>412,857</td>
<td>505,708</td>
<td>398,254</td>
<td>(107,454)</td>
<td>-21.2%</td>
</tr>
<tr>
<td>5360</td>
<td>Scheduled Maintenance</td>
<td>211,875</td>
<td>389,342</td>
<td>557,766</td>
<td>168,424</td>
<td>43.3%</td>
</tr>
<tr>
<td>5380</td>
<td>Repair &amp; Replacement</td>
<td>637,910</td>
<td>1,184,569</td>
<td>1,194,680</td>
<td>10,111</td>
<td>0.9%</td>
</tr>
<tr>
<td>5390</td>
<td>Utility Location</td>
<td>23,105</td>
<td>28,050</td>
<td>28,050</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>5400</td>
<td>General Property</td>
<td>71,152</td>
<td>148,450</td>
<td>153,406</td>
<td>4,956</td>
<td>3.3%</td>
</tr>
<tr>
<td>5410</td>
<td>Electrical Power</td>
<td>3,639,024</td>
<td>4,240,788</td>
<td>4,930,260</td>
<td>689,472</td>
<td>16.3%</td>
</tr>
<tr>
<td>5420</td>
<td>Heat</td>
<td>162,605</td>
<td>169,812</td>
<td>166,970</td>
<td>(2,842)</td>
<td>-1.7%</td>
</tr>
<tr>
<td>5430</td>
<td>Sewer</td>
<td>40,477</td>
<td>35,634</td>
<td>36,821</td>
<td>1,187</td>
<td>3.3%</td>
</tr>
<tr>
<td>5440</td>
<td>Water</td>
<td>41,211</td>
<td>40,220</td>
<td>41,120</td>
<td>900</td>
<td>2.2%</td>
</tr>
<tr>
<td>5450</td>
<td>Phone &amp; Telemetry</td>
<td>16,988</td>
<td>16,824</td>
<td>21,816</td>
<td>4,992</td>
<td>29.7%</td>
</tr>
<tr>
<td>5530</td>
<td>Lease</td>
<td>43,225</td>
<td>44,086</td>
<td>53,326</td>
<td>9,240</td>
<td>21.0%</td>
</tr>
<tr>
<td>5670</td>
<td>Conservation Programs</td>
<td>837,652</td>
<td>821,200</td>
<td>970,200</td>
<td>149,000</td>
<td>18.1%</td>
</tr>
<tr>
<td>5710</td>
<td>Chemicals</td>
<td>1,678,800</td>
<td>2,074,031</td>
<td>2,028,470</td>
<td>(45,561)</td>
<td>-2.2%</td>
</tr>
<tr>
<td>5720</td>
<td>Lab</td>
<td>130,136</td>
<td>155,643</td>
<td>160,966</td>
<td>5,323</td>
<td>3.4%</td>
</tr>
<tr>
<td>5750</td>
<td>Water Quality - Field</td>
<td>1,662</td>
<td>20,370</td>
<td>17,670</td>
<td>(2,700)</td>
<td>-13.3%</td>
</tr>
<tr>
<td>5770</td>
<td>Water Quality - Analysis</td>
<td>318,790</td>
<td>407,978</td>
<td>408,559</td>
<td>581</td>
<td>0.1%</td>
</tr>
<tr>
<td>5810</td>
<td>Water Purchases</td>
<td>15,344,062</td>
<td>15,844,755</td>
<td>16,656,830</td>
<td>812,075</td>
<td>5.1%</td>
</tr>
<tr>
<td>5820</td>
<td>Water Stock Assessments</td>
<td>1,003,174</td>
<td>1,029,337</td>
<td>1,015,721</td>
<td>(13,616)</td>
<td>-1.3%</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$44,001,460</strong></td>
<td><strong>$48,544,730</strong></td>
<td><strong>$51,175,368</strong></td>
<td><strong>$2,630,638</strong></td>
<td><strong>5.4%</strong></td>
<td></td>
</tr>
</tbody>
</table>
### OPERATING FUNDS - CASH FLOW PROJECTIONS

<table>
<thead>
<tr>
<th></th>
<th>Revenue Fund</th>
<th>Operation &amp; Maintenance Fund</th>
<th>General Equipment Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Balance July 1, 2021</strong></td>
<td>$12,000,000</td>
<td>$11,500,000</td>
<td>$100,000</td>
</tr>
<tr>
<td><strong>SOURCES OF FUNDS:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Water Sales</td>
<td>58,818,378</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property Tax Receipts</td>
<td>23,109,200</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfer from Revenue Stabilization Fd</td>
<td>7,013,406</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfer from DSRF's (Interest Income)</td>
<td>118,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfer from Revenue Fund</td>
<td>26,200,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PayGo Capital Transfer from 2020/2021</td>
<td>700,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Conservation Garden Park Fundraising</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Connection Fees / Miscellaneous</td>
<td>2,012,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Income</td>
<td>51,500</td>
<td>60,500</td>
<td>3,000</td>
</tr>
<tr>
<td><strong>Total Sources</strong></td>
<td><strong>68,013,284</strong></td>
<td><strong>49,369,700</strong></td>
<td><strong>703,000</strong></td>
</tr>
</tbody>
</table>

| **USES OF FUNDS:** |              |                              |                        |
| Debt Service Payments | (23,660,075) |                              |                        |
| Operation and Maintenance Expenses | (51,175,368) |                              |                        |
| General Equipment Fund Purchases | (727,510) |                              |                        |
| Transfer to O&M Fund   | (26,000,000) |                              |                        |
| Transfer to O&M Reserve | (200,000) |                              |                        |
| Transfer to Replacement Reserve Fund | (10,810,901) |                              |                        |
| Transfer to Development Fee Fund | (341,000) |                              |                        |
| Transfer to General Equipment Fund | (700,000) |                              |                        |
| Transfer to Self Ins./ Emer. Reserve Fd | (200,000) |                              |                        |
| Transfer to Revenue Stabilization Fund | (5,000,000) |                              |                        |
| **Total Uses**         | **(66,911,976)** | **(51,175,368)** | **(727,510)** |

| **Ending Balance June 30, 2022** | $13,101,308 | $9,694,332 | $75,490 |
### Capital Funds - Cash Flow Projections

<table>
<thead>
<tr>
<th></th>
<th>Capital Projects Fund</th>
<th>Replacement Reserve Fund</th>
<th>Development Fee Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Balance July 1, 2021</strong></td>
<td>$9,000,000</td>
<td>$5,500,000</td>
<td>$0</td>
</tr>
<tr>
<td><strong>SOURCES OF FUNDS:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PayGo Capital Transfer from 2020/2021</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfer from Bond Project Funds</td>
<td>14,000,000</td>
<td></td>
<td>341,000</td>
</tr>
<tr>
<td>Transfer from Bond DSRF</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reimbursement - from other agencies</td>
<td>1,160,827</td>
<td>619,799</td>
<td></td>
</tr>
<tr>
<td>Interest Income</td>
<td>60,000</td>
<td>20,000</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total Sources</strong></td>
<td>15,220,827</td>
<td>11,450,700</td>
<td>341,000</td>
</tr>
<tr>
<td><strong>USES OF FUNDS:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CP1 Capital Projects (gross)</td>
<td></td>
<td>(16,275,868)</td>
<td></td>
</tr>
<tr>
<td>CP2 Capital Projects (gross)</td>
<td></td>
<td>(7,911,145)</td>
<td></td>
</tr>
<tr>
<td>CP3 Capital Projects (gross)</td>
<td></td>
<td>(5,738,535)</td>
<td></td>
</tr>
<tr>
<td>CP4 Capital Projects (gross)</td>
<td></td>
<td>(249,900)</td>
<td></td>
</tr>
<tr>
<td>Development Fee Fund expenditures</td>
<td></td>
<td></td>
<td>(341,000)</td>
</tr>
<tr>
<td><strong>Total Uses</strong></td>
<td>(13,899,580)</td>
<td>(16,275,868)</td>
<td>(341,000)</td>
</tr>
<tr>
<td><strong>Ending Balance June 30, 2022</strong></td>
<td>$10,321,247</td>
<td>$674,832</td>
<td>$0</td>
</tr>
</tbody>
</table>
# Financial Plan for the 2021/2022 Budget

## Reserve Funds - Cash Flow Projections

<table>
<thead>
<tr>
<th></th>
<th>Emg. Reserve/ Self Insurance Fund</th>
<th>Maintenance Reserve Funds</th>
<th>Revenue Stabilization Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Balance July 1, 2021</strong></td>
<td>$4,680,000</td>
<td>$376,000</td>
<td>$12,074,497</td>
</tr>
</tbody>
</table>

**Sources of Funds:**

<table>
<thead>
<tr>
<th>Source</th>
<th>Emg. Reserve/ Self Insurance Fund</th>
<th>Maintenance Reserve Funds</th>
<th>Revenue Stabilization Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>PayGo Capital Transfer from 2020/2021</td>
<td>200,000</td>
<td>5,000,000</td>
<td></td>
</tr>
<tr>
<td>Interest Income</td>
<td>24,000</td>
<td>1,900</td>
<td>35,000</td>
</tr>
<tr>
<td><strong>Total Sources</strong></td>
<td><strong>224,000</strong></td>
<td><strong>1,900</strong></td>
<td><strong>5,035,000</strong></td>
</tr>
</tbody>
</table>

**Uses of Funds:**

<table>
<thead>
<tr>
<th>Use</th>
<th>Emg. Reserve/ Self Insurance Fund</th>
<th>Maintenance Reserve Funds</th>
<th>Revenue Stabilization Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Self Insurance claims</td>
<td>(100,000)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfer to Revenue Fund</td>
<td></td>
<td></td>
<td>(7,013,406)</td>
</tr>
<tr>
<td>Transfer to Capital Projects Fund</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfer to General Equipment Fund</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other expenditures</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Uses</strong></td>
<td>(100,000)</td>
<td>0</td>
<td>(7,013,406)</td>
</tr>
</tbody>
</table>

**Ending Balance June 30, 2022**

<table>
<thead>
<tr>
<th></th>
<th>Emg. Reserve/ Self Insurance Fund</th>
<th>Maintenance Reserve Funds</th>
<th>Revenue Stabilization Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$4,804,000</strong></td>
<td><strong>$377,900</strong></td>
<td><strong>$10,096,091</strong></td>
<td></td>
</tr>
</tbody>
</table>

## Revenue Stabilization Fund Transfer for July 1, 2021

<table>
<thead>
<tr>
<th>Transfer Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transfer to Revenue Fund - Prior Year Unspent O&amp;M Funds</td>
<td>$2,586,721</td>
</tr>
<tr>
<td>Transfer to Revenue Fund - Additional Transfer for CP1 Projects</td>
<td>4,426,685</td>
</tr>
<tr>
<td>Transfer to Capital Projects Fund</td>
<td>0</td>
</tr>
<tr>
<td>Transfer to General Equipment Fund</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$7,013,406</strong></td>
</tr>
</tbody>
</table>

1. Transfer amount determined by the Board to be used as an operating source to reduce the water rate adjustment
2. Transfer amount determined by the Board to be used as an additional source to fund the Capital Projects Fund or Replacement Reserve Fund
3. Transfer any additional amount needed to fund general equipment items
**RESTRICTED FUNDS - CASH FLOW PROJECTIONS**

<table>
<thead>
<tr>
<th></th>
<th>2008 B-1 DSR Fund</th>
<th>2009C DSR Fund</th>
<th>2011A DSR Fund</th>
<th>2013A DSR Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Balance July 1, 2021</strong></td>
<td>$4,830,000</td>
<td>$161,000</td>
<td>$1,655,000</td>
<td>$865,000</td>
</tr>
<tr>
<td><strong>SOURCES OF FUNDS:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Money Bond Issue</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfer from Other Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Income</td>
<td>75,900</td>
<td>2,500</td>
<td>26,000</td>
<td>13,600</td>
</tr>
<tr>
<td><strong>Total Sources</strong></td>
<td>75,900</td>
<td>2,500</td>
<td>26,000</td>
<td>13,600</td>
</tr>
<tr>
<td><strong>USES OF FUNDS:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bond Issuance Costs</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfer to Capital Projects Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfer Interest to Revenue Fund</td>
<td>(75,900)</td>
<td>(2,500)</td>
<td>(26,000)</td>
<td>(13,600)</td>
</tr>
<tr>
<td>Transfer to Bond Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Uses</strong></td>
<td>(75,900)</td>
<td>(2,500)</td>
<td>(26,000)</td>
<td>(13,600)</td>
</tr>
<tr>
<td><strong>Ending Balance June 30, 2022</strong></td>
<td>$4,830,000</td>
<td>$161,000</td>
<td>$1,655,000</td>
<td>$865,000</td>
</tr>
</tbody>
</table>
### 2021A Bond Project Fund

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Balance July 1, 2021</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Sources of Funds:</strong></td>
<td></td>
</tr>
<tr>
<td>New Money Bond Issue</td>
<td>45,350,000</td>
</tr>
<tr>
<td>Transfer from Other Fund</td>
<td>175,000</td>
</tr>
<tr>
<td><strong>Total Sources</strong></td>
<td>45,525,000</td>
</tr>
<tr>
<td><strong>Uses of Funds:</strong></td>
<td></td>
</tr>
<tr>
<td>Bond Issuance Costs</td>
<td>(350,000)</td>
</tr>
<tr>
<td>Transfer to Capital Projects Fund</td>
<td>(14,000,000)</td>
</tr>
<tr>
<td>Transfer Interest to Revenue Fund</td>
<td></td>
</tr>
<tr>
<td>Transfer to Bond Fund</td>
<td></td>
</tr>
<tr>
<td><strong>Total Uses</strong></td>
<td>(14,350,000)</td>
</tr>
<tr>
<td><strong>Ending Balance June 30, 2022</strong></td>
<td>$31,175,000</td>
</tr>
</tbody>
</table>
## SUMMARY OF FUND PURPOSES

### REVENUE FUND

**Purpose**
Established by bond covenants in 1982. All cash receipts, except property tax receipts and O&M reimbursements, are deposited into this fund. Money is transferred from this fund to the Principal and Interest Funds to make debt service payments and to the O&M Fund to pay operating expenses. At year-end, PayGo Capital from operations may be transferred to the Capital Projects Fund and other reserve funds, or used for other purposes as authorized by the Board.

**Balance**
Bond covenants require that a minimum balance of 25% of total annual debt service (currently defined in the 2021/2022 budget as $5,915,019) be maintained in the fund at all times. (Master Resolution 6.12(ii))

### OPERATION & MAINTENANCE FUND

**Purpose**
Established by bond covenants in 1982. All operation and maintenance expenses are paid from this fund. Property tax receipts, O&M reimbursements, and transfers from the Revenue Fund are the sources of funding.

**Balance**
Bond covenants require that a minimum balance of three months working capital (currently defined as $7,000,000) be maintained in the fund at all times. (Master Resolution 5.05e)

### GENERAL EQUIPMENT FUND

**Purpose**
Established by the Board in 1993, this fund facilitates the budgeting and funding of vehicles and other depreciable assets over $10,000. Items under $10,000 are budgeted and expensed from the O&M Fund. Expenditures from the fund are approved according to the procurement policy.

**Balance**
The maximum balance will be determined by the cost of designated general equipment purchases approved by the Board in the 2021/2022 budget.

### CAPITAL PROJECTS FUND

**Purpose**
Established in 1989 in conjunction with the 1990 budget. Capital projects authorized by the Board are paid from this fund. Bond proceeds and capital reimbursements are transferred into the fund as projects are completed. At year-end, PayGo Capital from operations may be transferred from the Revenue Fund, when approved by the Board.

**Balance**
The maximum balance will be determined by the cost of designated projects approved by the Board. This fund has a target balance of approximately one to two years future project costs. Interest earnings accrue in the fund.

### REPLACEMENT RESERVE FUND

**Purpose**
Established in 2016 to ensure a sustainable ongoing source of funding to rehabilitate and replace capital assets, as required by a new Utah Legislature enacted policy. The goal is to fund all replacements of qualified capital assets.

**Balance**
Upon Board approval, PayGo Capital from operations may be transferred from the Revenue Fund or Revenue Stabilization Fund at the end of each fiscal year.

### DEVELOPMENT FEE FUND

**Purpose**
Established by the Board in 1992 to receive retail connection fees that will be used to fund expansion or improvements of the retail system. For example, the 5600 West Pipeline Project loan from the Board of Water Resources was repaid from this fund, also well development and other new water sources.

**Balance**
The balance in this fund is determined by connection and development fees collected. Fees collected in the 2021/2022 budget period will be transferred to this fund from the Revenue Fund, upon Board approval.
### SUMMARY OF FUND PURPOSES

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Purpose</th>
<th>Balance                                                                inhostrd</th>
<th>Costume *</th>
<th>thostte</th>
<th>taci</th>
<th>tis is leatiag to accumu, when</th>
<th>or possible, to a maxbi of $5,000,000.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Emergency Reserve / Self-Insurance Fund</strong></td>
<td>Established by the Board in 1987. All self-insured claims and deductibles are paid from this fund. In addition, this fund will be used to begin repairs in the case of catastrophic events.</td>
<td>Interest will be allowed to accumulate, when possible, to a maximum balance of $5,000,000.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Bond Renewal and Replacement Fund</strong></td>
<td>Established by bond covenants in 1982. Separate funds are maintained for bond issues and the Jordan Aqueduct Repayment Contract. This fund is used in the case of extraordinary O&amp;M expenses or major repairs not covered by insurance.</td>
<td>Bond covenants require a balance of $100,000, subject to the periodic revision by a qualified engineer. Interest earnings have continued to accrue in the fund.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Jordan Aqueduct Maintenance Fund</strong></td>
<td>Established by contract with the U.S. Bureau of Reclamation in 1986. Separate funds are maintained for bond issues and the Jordan Aqueduct Repayment Contract. This fund is used in the case of extraordinary O&amp;M expenses or major repairs not covered by insurance.</td>
<td>The current balance for the Jordan Aqueduct Repayment contract portion is approximately $120,000. Interest earnings continue to accrue in the fund.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>JVWTP Maintenance Fund</strong></td>
<td>Established by the Operation and Maintenance Agreement for the JVWTP and Terminal Reservoir in 1993, through a contract between JVWCD, MWDSL&amp;S, and CUWCD. This fund is used to cover unforeseen extraordinary O&amp;M expenses and repair &amp; maintenance costs at the treatment plant.</td>
<td>The District added $10,000 annually to its portion of the fund until the fund reached a balance of $50,000. Interest earnings have continued to accrue in the fund.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenue Stabilization Fund</strong></td>
<td>Established by the Board in 2019. Used to fund the Replacement Reserve Fund and Capital Projects Fund, General Equipment Fund, to reduce water rate adjustments, pay off debt, or other purpose approved by the Board.</td>
<td>Upon Board approval, PayGo Capital from operations (in excess of budgeted) may be transferred from the Revenue Fund at the end of the fiscal year.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Principal and Interest Funds</strong></td>
<td>Established by bond covenant in 1982. Semiannual debt service payments are paid from these funds after money is transferred from the Revenue Fund.</td>
<td>The balance is generally $0. Funds are deposited and dispersed on April 1st and October 1st.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Debt Service Reserve Funds</strong></td>
<td>Established by bond covenants for each applicable bond issue. Maintained as a reserve, in case revenues are not sufficient to meet debt service payments.</td>
<td>The balance must equal the average aggregate debt service payment.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Bond Project Construction Funds</strong></td>
<td>Established through the issuance of bonds. The fund holds the bond proceeds until they are transferred to the Capital Projects Fund for payment of project costs.</td>
<td>The balance in the fund is the remaining amount of bond proceeds from the bond issue.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
SUMMARY OF FEES

Approved fees charged by the District are included and described in the District’s Administrative Policy and Procedures Manual, Rules and Regulations for Wholesale Water Service, and Rules and Regulations for Retail Water Service documents. The following is a summary of those fees.

GRAMMA REQUEST FEES
Copies:
- Paper $0.25 per sheet
- Audio Tape $20 per tape
- Compact Disc $10 per disc

Personnel time:
- First 15 minutes No fee
- Charged in 15 minute increments
  - Secretary $15 per hour
  - Records Manager $20 per hour
  - Consultant Actual cost

Conversion and mailing costs Actual cost

COMMUTING VALUATION FEE
Employees assigned District vehicles to commute to and from work have a "Commuting Valuation" fee added to their semi-monthly paycheck (set by I.R.S.) $1.50 each one-way

ENCROACHMENT FEES
Processing fee for the following easement encroachment applications: $300
- Southwest Aqueduct Reaches 1 & 2
- 150th South Pipeline
- 134th South Pipeline
- 5600 West Pipeline
- Central Pipeline
- Wasatch Front Regional Pipeline right-of-way

JORDAN AQUEDUCT LICENSE AGREEMENT FEES
Processing fee for all Jordan Aqueduct easement encroachments:
- District fee $150
- U.S. Bureau of Reclamation fee $100
WHOLESALE AND RETAIL WATER RATES AND FIRE LINES

WHOLESALE AND RETAIL WATER RATES
Wholesale and retail water rates are reviewed and updated annually by a water rate consultant performing a comprehensive water rate study. The updated wholesale and retail water rates for the budgeted fiscal year proposed in this financial plan are included in a separate accompanying document.

METER BASE CHARGE/FLAT FEES
Meter base charges/flat fees are based on meter capacity and charged monthly to wholesale member agencies and retail customers for each active meter, regardless of the actual volume of water taken through the meter. Meter base charges/flat fees for the budgeted fiscal year proposed in this financial plan are included in a separate document.

FEE IN LIEU OF TAX
A fee approximating property tax is charged to customers outside the District's boundaries.

FIRE HYDRANTS, FIRE LINES, AND DETECTOR CHECK SYSTEMS
Installation and materials cost: Actual cost paid by customer
Inspecting and maintaining fire lines:

<table>
<thead>
<tr>
<th>Initial installation inspection fee</th>
<th>2&quot;</th>
<th>4&quot;</th>
<th>6&quot;</th>
<th>8&quot;</th>
<th>10&quot;</th>
</tr>
</thead>
<tbody>
<tr>
<td>$100.00</td>
<td>5.35</td>
<td>33.10</td>
<td>96.15</td>
<td>204.89</td>
<td>368.46</td>
</tr>
</tbody>
</table>

Note: An impact fee for non-standard use can be calculated by the District using the following formula:

\[
\text{Estimated Peak Usage (gpm)} \times 4,153 = \text{Impact Fee}
\]

RETAIL CONNECTION FEES

<table>
<thead>
<tr>
<th>Meter Size</th>
<th>Impact Fee</th>
<th>Meter Fee</th>
<th>Installation Fee</th>
<th>Inspection Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>5/8&quot;</td>
<td>$2,907</td>
<td>$311</td>
<td>$100</td>
<td>$100</td>
</tr>
<tr>
<td>3/4&quot;</td>
<td>4,153</td>
<td>311</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>1&quot;</td>
<td>8,305</td>
<td>379</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>1-1/2&quot;</td>
<td>16,611</td>
<td>673</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>2&quot;</td>
<td>26,577</td>
<td>881</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>3&quot;</td>
<td>64,782</td>
<td>(a)</td>
<td>(a)</td>
<td>100</td>
</tr>
<tr>
<td>4&quot;</td>
<td>118,767</td>
<td>(a)</td>
<td>(a)</td>
<td>100</td>
</tr>
<tr>
<td>6&quot;</td>
<td>237,533</td>
<td>(a)</td>
<td>(a)</td>
<td>100</td>
</tr>
<tr>
<td>8&quot;</td>
<td>472,575</td>
<td>(a)</td>
<td>(a)</td>
<td>100</td>
</tr>
</tbody>
</table>

Note: An impact fee for non-standard use can be calculated by the District using the following formula:

\[
\text{Estimated Peak Usage (gpm)} \times 4,153 = \text{Impact Fee}
\]

a) Meters larger than 2" are purchased independently by, and installed by, a contractor.
# Temporary Connections

**Temporary Connection Fee**

- Current fee calculation: $217
- Deposit (if meter provided by customer): $300
- Deposit (if meter provided by District): $1,500

# Line Extension

**Cost of extending facilities**

- Applicant pays for all expenses

**Deposit from applicant**

- 2% of the cost

# Upgrading Connection Size

*(Refer to Connection Fees listing for amounts)*

- New connection fee
- Existing meter credit

**Based on size of meter**

**Impact fee based on size of meter**

# Past Due Interest Fees

- 18% on past due balance

# Collection Charge for Past Due Service Fees

- $20

# Service Charge for Dishonored Checks

- $20

# Service Restoration Fee

- $50

# Damage to Existing Connection

- $50 plus cost of labor and materials to replace

# Theft of Services

- $100 plus usage
## GENERAL EQUIPMENT FUND OVERVIEW

### SOURCES OF FUNDS:

<table>
<thead>
<tr>
<th>Description</th>
<th>Budgeted 2020/2021</th>
<th>Budgeted 2021/2022</th>
<th>$ Variance</th>
<th>% Var.</th>
</tr>
</thead>
<tbody>
<tr>
<td>PayGo Capital Transfer from 2020/2021</td>
<td>$700,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Conservation Garden Park fundraising</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Income</td>
<td>3,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Sources</strong></td>
<td><strong>$703,000</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### USES OF FUNDS:

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Budgeted 2020/2021</th>
<th>Budgeted 2021/2022</th>
<th>$ Variance</th>
<th>% Var.</th>
</tr>
</thead>
<tbody>
<tr>
<td>140 6010</td>
<td>Conservation Assets</td>
<td>$75,000</td>
<td>$110,000</td>
<td>$35,000</td>
<td>46.7%</td>
</tr>
<tr>
<td>190 6010</td>
<td>IS Equipment</td>
<td>82,000</td>
<td>112,000</td>
<td>30,000</td>
<td>36.6%</td>
</tr>
<tr>
<td>192 6010</td>
<td>Office Equipment</td>
<td>67,000</td>
<td>0</td>
<td>(67,000)</td>
<td>N/A</td>
</tr>
<tr>
<td>194 6010</td>
<td>Telemetry Equipment</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>N/A</td>
</tr>
<tr>
<td>196 6010</td>
<td>General Equipment</td>
<td>149,000</td>
<td>215,510</td>
<td>66,510</td>
<td>44.6%</td>
</tr>
<tr>
<td>198 6010</td>
<td>New Vehicles</td>
<td>267,000</td>
<td>290,000</td>
<td>23,000</td>
<td>8.6%</td>
</tr>
<tr>
<td><strong>Total Uses</strong></td>
<td><strong>$640,000</strong></td>
<td><strong>$727,510</strong></td>
<td><strong>$87,510</strong></td>
<td><strong>13.7%</strong></td>
<td></td>
</tr>
</tbody>
</table>

### Ending Balance June 30, 2022

**$75,490**
Financial Plan for the 2021/2022 Budget

GENERAL EQUIPMENT FUND DETAIL

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Qty</th>
<th>Unit</th>
<th>Unit Price</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>140 6010</td>
<td><strong>Conservation Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Conservation Garden Park frontage design</td>
<td>1</td>
<td>LS</td>
<td>$50,000</td>
<td>$50,000</td>
</tr>
<tr>
<td></td>
<td>Deck walkway renovations</td>
<td>1</td>
<td>LS</td>
<td>$60,000</td>
<td>$60,000</td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>$110,000</strong></td>
</tr>
<tr>
<td>190 6010</td>
<td><strong>IS Equipment</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Servers</td>
<td>2</td>
<td>EA</td>
<td>$22,000</td>
<td>$44,000</td>
</tr>
<tr>
<td></td>
<td>Security camera video server</td>
<td>1</td>
<td>LS</td>
<td>38,000</td>
<td>38,000</td>
</tr>
<tr>
<td></td>
<td>Upgrade Education Center AV system</td>
<td>1</td>
<td>LS</td>
<td>30,000</td>
<td>30,000</td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>$112,000</strong></td>
</tr>
<tr>
<td>192 6010</td>
<td><strong>Office Equipment</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$-</td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td>$-</td>
</tr>
<tr>
<td>196 6010</td>
<td><strong>General Equipment</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Surface scatter high range turbidimeter (JVWTP)</td>
<td>2</td>
<td>EA</td>
<td>$6,000</td>
<td>$12,000</td>
</tr>
<tr>
<td></td>
<td>Chemical flow meter for filter aid (JVWTP)</td>
<td>4</td>
<td>EA</td>
<td>5,000</td>
<td>20,000</td>
</tr>
<tr>
<td></td>
<td>Floor scrubber for filter gallery (SERWTP)</td>
<td>1</td>
<td>LS</td>
<td>12,000</td>
<td>12,000</td>
</tr>
<tr>
<td></td>
<td>TOC analyzer (SERWTP)</td>
<td>1</td>
<td>LS</td>
<td>46,010</td>
<td>46,010</td>
</tr>
<tr>
<td></td>
<td>Online calcium hardness analyzer (SWGWT)</td>
<td>1</td>
<td>EA</td>
<td>14,500</td>
<td>14,500</td>
</tr>
<tr>
<td></td>
<td>Autoclave (Lab)</td>
<td>1</td>
<td>LS</td>
<td>18,000</td>
<td>18,000</td>
</tr>
<tr>
<td></td>
<td>Water purification system (Lab)</td>
<td>1</td>
<td>LS</td>
<td>20,000</td>
<td>20,000</td>
</tr>
<tr>
<td></td>
<td>Dump trailer (PROJ &amp; FLEET)</td>
<td>1</td>
<td>EA</td>
<td>11,500</td>
<td>11,500</td>
</tr>
<tr>
<td></td>
<td>Trimble R12i GPS unit (PROJ &amp; FLEET)</td>
<td>2</td>
<td>EA</td>
<td>30,750</td>
<td>61,500</td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>$215,510</strong></td>
</tr>
<tr>
<td>198 6010</td>
<td><strong>New Vehicles</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Light duty pickup truck (PROJ &amp; FLEET)</td>
<td>5</td>
<td>EA</td>
<td>$34,000</td>
<td>$170,000</td>
</tr>
<tr>
<td></td>
<td>3/4 ton pickup truck &amp; attachments (PROJ &amp; FLEET)</td>
<td>2</td>
<td>EA</td>
<td>44,000</td>
<td>88,000</td>
</tr>
<tr>
<td></td>
<td>Mid-size SUV (PROJ &amp; FLEET)</td>
<td>1</td>
<td>EA</td>
<td>32,000</td>
<td>32,000</td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>$290,000</strong></td>
</tr>
</tbody>
</table>

Total General Equipment Fund Purchases

$727,510

* Fundraising donations will be applied to garden exhibits.
### Debt Service Schedule & Long-Term Debt Summary

#### Debt Service Payment Due:

<table>
<thead>
<tr>
<th>Original Issue Amount</th>
<th>Maturity Date</th>
<th>Outstanding Bal. 7/1/2021</th>
<th>October 1, 2021</th>
<th>April 1, 2022</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Principal</td>
<td>Interest</td>
<td></td>
</tr>
<tr>
<td>2008 B1 Ref. Bonds*</td>
<td>64,665,000</td>
<td>10/1/37</td>
<td>$2,400,000</td>
<td>$850,000</td>
<td>$4,100,000</td>
</tr>
<tr>
<td>2009C Bonds (Utah Brd of Wtr Res)</td>
<td>3,600,000</td>
<td>10/1/34</td>
<td>157,000</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>2011A Ref. Bonds a</td>
<td>16,945,000</td>
<td>10/1/25</td>
<td>1,400,000</td>
<td>175,650</td>
<td>1,716,300</td>
</tr>
<tr>
<td>2013A Ref. Bonds</td>
<td>6,700,000</td>
<td>10/1/22</td>
<td>850,000</td>
<td>51,900</td>
<td>936,800</td>
</tr>
<tr>
<td>2014A Bonds &amp; Refunding Bonds a</td>
<td>50,000,000</td>
<td>10/1/44</td>
<td>210,000</td>
<td>621,650</td>
<td>1,448,050</td>
</tr>
<tr>
<td>2016A&amp;B Refunding Bonds a</td>
<td>63,920,000</td>
<td>10/1/46</td>
<td>2,110,000</td>
<td>1,481,125</td>
<td>5,019,500</td>
</tr>
<tr>
<td>2017A Ref. Bonds</td>
<td>9,880,000</td>
<td>10/1/28</td>
<td>815,000</td>
<td>172,850</td>
<td>1,144,400</td>
</tr>
<tr>
<td>2017B Ref. Bonds</td>
<td>77,140,000</td>
<td>10/1/41</td>
<td>2,530,000</td>
<td>1,659,150</td>
<td>5,785,050</td>
</tr>
<tr>
<td>2019A Bonds</td>
<td>29,030,000</td>
<td>10/1/49</td>
<td>460,000</td>
<td>706,900</td>
<td>1,864,600</td>
</tr>
<tr>
<td>2021A Bonds (New Issue)</td>
<td>40,500,000</td>
<td>10/1/51</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>267,935,000</strong></td>
<td></td>
<td><strong>$10,932,000</strong></td>
<td><strong>5,719,225</strong></td>
<td><strong>$23,660,075</strong></td>
</tr>
</tbody>
</table>

|                       |              |                            | $16,651,225     | **$7,008,850** |       |

* Variable rate debt, interest paid monthly

a The Series 2011A Bonds and a portion of the Series 2014A and 2016A Bonds are being considered for a refunding in July 2021. Savings from this refunding would reduce the debt service payments listed on this schedule.
### SUMMARY OF CAPITAL PROJECT EXPENDITURES BUDGET

#### CP1 Category: Major rehabilitation or replacement of existing facilities.

- **Example Projects:** Distribution pipeline replacement, transmission vault restoration, JVWTP sedimentation basins equipment replacement, storage reservoir rehabilitation, well improvements, admin site paving upgrades, and normal extraordinary replacement activities.

  
  - **$ 16,275,869**
  - **(1,735,328) * **
  - **14,540,541**

#### CP2 Category: New facilities needed for compliance or functional upgrades, but provide no new system capacity.

- **Example Projects:** Zone D chemical feed facility, JVWTP reclaim water and solids handling improvements, southeast collection system upgrades, vehicle/water trailer storage buildings, and site modifications.

  - **7,911,144**
  - **(546,430) * **
  - **7,364,714**

#### CP3 Category: New water supply, treatment, conveyance, or storage facilities which provide new system capacity.

- **Example Projects:** 10200 South 3600 West new booster pump station, 5200 West 6200 South new storage reservoir, water right purchases.

  - **6,079,535**
  - **- **
  - **6,079,535**

#### CP4 Category: Projects to serve lands currently outside current District boundaries.

- **Example Projects:** WFRP right-of-way acquisition

  - **249,900**
  - **- **
  - **249,900**

#### TOTAL OF ALL CATEGORIES (GROSS)

  - **$ 30,516,448**

  *amounts shown in red are reimbursements (MWDSLS, grants, etc.)

  - **$ (2,281,758)**

#### TOTAL OF ALL CATEGORIES (NET)

  - **$ 28,234,690**
SUMMARY OF CAPITAL PROJECT EXPENDITURES BUDGET

CAPITAL PROJECT EXPENDITURES
Gross Total $30,516,448

CP1: Existing Facilities Replacement, $16,275,869
CP2: New Facilities / No New Capacity, $7,911,144
CP3: New Facilities / New Capacity, $6,079,535
CP4: Outside District Boundaries, $249,900

Financial Plan for the 2021/2022 Budget