

**MINUTES OF THE EXECUTIVE COMMITTEE MEETING OF THE
BOARD OF TRUSTEES OF JORDAN VALLEY WATER CONSERVANCY DISTRICT**

(Approved January 8, 2025)

November 12, 2024

The Executive Committee meeting of the Board of Trustees of the Jordan Valley Water Conservancy District was held in person and electronically on Tuesday, November 12, 2024, at 4:16 p.m. at JWVCD's office located at 8215 South 1300 West, West Jordan, Utah.

This meeting was conducted electronically in accordance with the Utah Open and Public Meetings Act (Utah Code Ann. (1953) §§ 52-4-1 et seq.) and Chapter 7.12 of the Administrative Policy and Procedures Manual ("Electronic Meetings").

Trustees Present:

Corey L. Rushton, Chair
Barbara Townsend
Andy Pierucci (electronic)
John Richardson
Zach Jacob (electronic)
John H. Taylor (electronic)

Trustees Not Present:

Karen D. Lang
Mick Sudbury
Dawn Ramsey

Staff Present:

Alan Packard, General Manager
Jacob Young, Deputy General Manager
David Martin, Chief Finance Officer/Treasurer
Shazelle Terry, Assistant General Manager
Brian McCleary, Controller
Shane Swenson, Chief Engineer
Mark Stratford, General Counsel
Mindy Keeling, Executive Assistant
Brian Callister, Maintenance Department Manager
Cheyenne Davis, Customer Services Representative
Clifton Smith, Senior Business Data Analyst
Courtney Brown, Conservation Division Manager
Gordon Batt, Operations Division Manager
Kelly Good, Community Engagement Department Manager
Kurt Ashworth, Human Resource Manager
Margaret Dea, Senior Accountant
Sam Mingo, Business Data Analyst
Shawn Moser, Conservation Garden Park Manager
Travis Christensen, Engineering Group Leader

Other Attendees:

Greg Anderson, General Manager, Kearns Improvement District

Greg Christensen, Trustee, Kearns Improvement District

Welcome

Mr. Corey Rushton, Chair, called the meeting to order at 4:16pm p.m.

Review agenda for November 13, 2024, Board meeting

Mr. Rushton asked Mr. Alan Packard, General Manager, to review the proposed agenda for the November 13, 2024, regular Board of Trustees meeting. Mr. Packard reviewed the proposed agenda, which includes two public hearings, for the Water Conservation Plan and the proposed adjustments to Trustee division boundaries. He outlined additional topics including Core Mission Reports, Standing Committee Reports, annual audit presentation by outside auditor and voted to consider a transfer of funds, Operations activity item for dump truck purchase, and regular reporting items. Also identified, a report on Utah Associate of Special Districts annual conference, where Mr. Rushton received the Distinguished Board Member Award.

Review Draft Audit Report

Mr. Brian McCleary, Controller, discussed the Auditors' Report that will be presented by the auditor, Ron Stewart, during the regular Board meeting on Wednesday, November 13, 2024. This report will be the official financial statement for the year ending June 30, 2024. The report will then be distributed and placed on the State Auditor's website and will be used by investors, rating agencies and other industry analysts to evaluate JWCD's performance. He reviewed various sections of the report, including the Statements of Net Position, Statements of Revenues, Expenses, and Changes in Net Position.

Review Transfer of Funds from the Revenue Fund to the Capital Projects Fund and Other Designated Reserve Funds

Mr. David Martin stated that after the audit report is completed, an annual transfer is proposed from the Revenue Fund to other funds, such as Capital Projects and other reserve funds. He reviewed the timeline of the budget and year-end transfer, the budget strategy and use of reserve funds, and the proposed transfer amounts.

Mr. Martin will recommend at the November 13th meeting transferring \$21.8 million from the Revenue Fund to the following funds: \$14,328,572 to the Replacement Reserve Fund, \$345,294 to the Development Fee Fund, \$900,000 to the General Equipment Fund, \$300,000 to the Emergency Reserve/Self-Insurance Fund, \$300,000 to the Operation and Maintenance Fund, \$4,062,666 to the Short-Term Operating Reserve Fund, and \$1,522,796 to the Revenue Stabilization Fund.

Mr. Martin said that after the proposed transfer, the combined balance of the Revenue Stabilization Fund and Short-Term Operating Reserve Fund would be \$7.0 million.

**Review Trustee
Division
Boundaries and
Proposed
Adjustments**

Mr. Alan Packard noted that the board went through an analysis in 2022 to evaluate Trustee division boundaries, but no action was taken at that time. It has been many years since the boundaries were last adjusted and population has grown more in certain parts of Jordan Valley's service area than others, and it is timely to consider adjustments.

Mr. Packard mentioned the four main parameters that were identified by as adjustments were considered. The first was to seek broad, equitable representation of all constituents. The second parameter is that the current number of trustees, nine, is appropriate. Mr. Packard stated the third parameter should consider both population and water purchase contracts as division boundaries are adjusted. The fourth parameter is state law requiring nominating entities to be municipalities or counties.

Boundaries cannot be divided perfectly nine ways, so some divisions will have a little bit more population than others, and same thing applies to water contract amount per trustee.

Mr. Packard talked about the two boundary alternatives that were presented to member agencies. Alternative A is the same as the 2022 analysis. Alternative B had changes with Riverton and Herriman sharing a division, and Draper and Bluffdale sharing a division.

Mr. Alan Packard indicated that to account for and balance the population served and water contract in each division, 1/9 population equals 84,253 people and 1/9 water contract is about 11,327 AF. With a new division covering the combined areas of retail special districts, the average population served per Trustee in the combined divisions 1-4 and 9, correlates very well with the District-wide population served per Trustee.

Mr. Packard pointed out that alternative B became the clear preference during one-on-one or virtual member agency meetings that he and Mr. Jacob Young attended. Mr. Packard said they received really positive feedback from the meetings and said that alternative B will be recommended as the new division boundaries in the public hearing on November 13, 2024.

The board also discussed how cities can submit names to the governor for trustee nominations, the possible abbreviation of Mayor Lang's current term and the process of approval during the

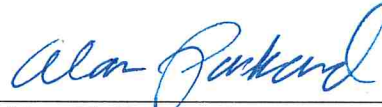
public hearing and how the recommendation is sent to the governor for approval.

Adjourn

Mr. Rushton called for a motion to adjourn. Ms. Barbara Townsend moved to adjourn, with a second by Mr. John Richardson. The meeting adjourned at 5:28 p.m.



Corey L. Rushton
Chair of the Board of Trustees



Alan E. Packard
District Clerk